

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5140]
[January 17, 1962]

Results of Treasury's Current Cash Offering

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury today announced a 60 percent allotment on subscriptions in excess of \$50,000 for the current cash offering of an additional \$1 billion, or thereabouts, of 4 percent Treasury Bonds of 1969. Subscriptions for \$50,000 or less will be allotted in full. Subscriptions for more than \$50,000 will be allotted not less than \$50,000.

In addition to the amount allotted to the public, \$100 million of these bonds were allotted to Government Investment Accounts.

Reports received thus far from the Federal Reserve Banks show that subscriptions for the bonds total about \$1,619 million, of which about \$215 million were received from subscribers in the savings-type investor groups, \$1,258 million from commercial banks for their own account, and \$146 million from all others.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced next week.

ALFRED HAYES,
President.